FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

e Responses	s)														
Name and Address of Reporting Person * Perrigo Mark			2. Issuer Name and Ticker or Trading Symbol GLADSTONE INVESTMENT CORPORATION\DE [GAIN]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X Officer (give title below) Other (specify below)						
STBRAN	(First) CH DRIVE	(Middle) , SUITE 200	3. Date of Earliest Transaction (Month/Day/Year) 11/12/2008					CrO							
(Street) MCLEAN, VA 22102			4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
<u>,</u>)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	Execut any	Execution Date, if any		Code (Instr. 8)				of (D)	Beneficia Reported	ally Owned Following d Transaction(s)		Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
					C	ode	V.	Amoun	(A) or (D)	Price				(I)	(Ilisti: 4)
Stock		11/12/2008				P		250	1 /		561			D	
						quire	the fo	orm dis	splays a	curre eficia	ently valid	OMB con			
2. Conversion or Exercise Price of Derivative Security	Date	Transaction 3A. Deemed Execution Day any	te, if T	4. 5. Number of		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration 7 A CI S CI 4		7. T Am Und Sec (Ins 4)	Citle and count of derlying urities str. 3 and	Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported	Ownership Form of Derivative Security: Direct (D) or Indirect	Beneficia Ownershi (Instr. 4))		
							Exerc	cisable	Date	Titl	of				
(1) e	d Address of Iark STBRAN N, VA 221 ecurity Stock Report on a s Conversion or Exercise Price of Derivative	STBRANCH DRIVE (Street) N, VA 22102 (State) ecurity Stock Report on a separate line for Date (Month/Day/Verice of Derivative)	d Address of Reporting Person* Iark (First) (Middle) STBRANCH DRIVE, SUITE 200 (Street) N, VA 22102 (State) (Zip) 2. Transaction Date (Month/Day/Year) Stock 11/12/2008 Report on a separate line for each class of security Table II - 1 2. Conversion or Exercise Price of Derivative (Month/Day/Year) A3A. Deemed Execution Date (Month/Day/Year) (Month/Day/Year)	d Address of Reporting Person 2. Is GLA COR STBRANCH DRIVE, SUITE 200 (Street) A. If A N, VA 22102 (State) 2. Transaction Date (Month/Day/Year) Stock 11/12/2008 Table II - Derivative 2. Transaction Date (e.g., pt. pt. price of Derivative) (Month/Day/Year) 3. Transaction Date (a.g., pt.	2. Issuer Name GLADSTON CORPORATION CORPORATION STBRANCH DRIVE, SUITE 200 (Street) 2. 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If Amendment, Date Original Filed(Month/Day/Year) 12. Transaction Date (Month/Day/Year) 22. Transaction Date (Month/Day/Year) 23. Deemed Execution Date, if any (Month/Day/Year) 24. Deemed Execution Date, if any (Month/Day/Year) 25. Code V Amount (A) or Disposed of (D) (Instr. 3, 4 and 5) Code V Amount (D) Price 11/12/2008 Report on a separate line for each class of securities beneficially owned directly or indirectly. Table II - Derivative Securities Acquired (A) or Disposed of, or Beneficially owned directly or indirectly. Persons who respond to contained in this form are the form displays a curre (B) Date (A) or Disposed of, or Beneficially owned directly or indirectly. Table II - Derivative Securities Acquired (A) Disposed of, or Beneficially owned directly or indirectly. Persons who respond to contained in this form are the form displays a curre (B) Date (B) Date (B) Date (B) Date (B) Derivative (Address of Reporting Person and Address of Reporting Person and Education (First) (First) (Middle) STBRANCH DRIVE, SUITE 200 (Street) (State) (State) (Zip) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 3, 4 and 5) (A) or Code V Amount (A) or Contained in this form are not required form displays a currently valid contained in this form are not required for Exercise (Month/Day/Year) (A) or Code V Amount (B) Persons who respond to the collectionation on this form are not required for Exercise (Month/Day/Year) (A) or Code V Amount (B) Persons who respond to the collectionation on this form are not required for Exercise (Month/Day/Year) (A) or Code V Amount (B) Persons who respond to the collectionation on this form are not required for Exercise (Month/Day/Year) (A) or Code V Amount (B) Persons who respond to the collectionation on this form are not required for Exercise (Month/Day/Year) (A) or Code V Amount (B) Persons who respond to the collectionation of this form are not required for Exercise (Month/Day/Year) (A) or Code V Amount (C) Price (Instr. 3) A Securities Acquired (Instr. 8) (Instr. 3) A Securities Acquired (A) or Disposed of Or Disposed Or	Street Canal Content Can	Address of Reporting Person - lark GLADSTONE INVESTMENT CORPORATION\DE [GAIN] (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 11/12/2008 4. If Amendment, Date Original Filed(Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. If Amendment, Date Original Filed(Month/Day/Year) 4. If Amendment, Date Original Filed(Month/Day/Year) 5. Relationship of Reporting Person (Check all application of CPO) (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 5. Relationship of Reporting Person (Check all application of CPO) (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filingory 7. Form filed by More than One Reporting Person Form filed by More than One Reporting Person (A) or Disposed of (D) (Instr. 3, 4 and 5) 6. Individual or Joint/Group Filingory 7. Form filed by More than One Reporting Person Form filed by More than One Reporting Person (A) or Disposed of (D) (Instr. 3, 4 and 5) 6. Amount of Securities Beneficially Owned Following Reporting Person Form filed by More than One Reporting Person (A) or Disposed of (D) (Instr. 3, 4 and 5) 7. Transaction (Instr. 3) 8. Price of Derivative Securities Acquired, Disposed of, or Beneficially Owned Following Reported Transaction (Instr. 5) 8. Persons who respond to the collection of information contained in this form are not required to respond unlet the form displays a currently Volted OMB control number (Code (Instr. 8)) 8. Price of Derivative Securities 9. Persons who respond to the collection of information contained in this form are not required to respond unlet the form displays a currently Volted OMB control number (Instr. 5) 9. Persons who respond to the collection of information contained in this form are not required to respond unlet the form displays a currently Volted (Instr. 5) 9. Persons who respond to the collection of information contained in this form are not required to respond unlet the form displays a currently Volted (Instr. 5) 9. Persons who respond to the collection of informatio	Address of Reporting Person and Address of Reporting Person (Check all applicable) GLADSTONE INVESTMENT CORPORATION/DE [GAIN] (First) (Middle) (Street) (Street) (Street) (Street) (State) (Zip) Table I - Non-Derivative Securities Application (Instr. 3) Amount (A) or Price (Month/Day/Year) (Instr. 4) Stock 11/12/2008 P 2.50 A \$ 3.96 Seport on a separate line for each class of securities beneficially owned directly or indirectly. Table II - Derivative Securities Acquired (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Anount of Securities Table II - Derivative Securities Acquired (Month/Day/Year) (Month/Day/Year)

Reporting Owners

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
Perrigo Mark 1521 WESTBRANCH DRIVE SUITE 200 MCLEAN, VA 22102			CFO			

Signatures

Paula Novara, Attorney-in-fact	11/13/2008
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.