FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Derivative Security (Instr. 3) Date (Month/Day/Year) Date (Month/Day/Year) Date (Month/Day/Year) Derivative Security Security Security Security Security Security Securities Amount of Underlying Securities (Instr. 3) and 4) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Date Execution Date, if any (Month/Day/Year) Date (Month/Day/Year) Securities Securitie	(Print or Type	pe Response	s)														
Common Stock Definition Date					GLADSTONE INVESTMENT							(Check all applicable) _X_ Director					
MCLEAN, VA 22102 Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Following Person Security (Instr. 3) Price of Derivative Conversion Securities					` * /												
Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Securities					4. If Amendr	nent,	Date Ori	igina	l Filed	d(Month/	Day/Year)	_X_ Form filed by One Reporting Person				ble Line)
Common Stock Og/06/2011 P Og/06/2011 Og/06/20																	
Common Stock	(City))	(State)	(Zip)		Ta	ble I - N	lon-I	Deriva	ative S	ecuritie	es Acqu	ired, Disp	osed of, or l	Beneficially	Owned	
Common Stock O9/06/2011 P 10,000 A 6,58 30,018.249 D Common Stock I By Spouse Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, varrants, options, convertible securities) Conversion Date (Month/Day/Year) (Instr. 4) Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, varrants, options, convertible securities) I. Title of 2. Date Exercise (Month/Day/Year) Operivative Securities (Month/Day/Year) Operivative Securities (Instr. 3) Acquired (A) or Disposed of (D) (Instr. 3) Aquant of Date (Instr. 4) Ownership of Indirect (Instr. 4) Ownership of Instr. 4 Ownership of Instr	(Instr. 3) Date			Execution Date, if any		Code (Instr. 8)		(A) or Disposed of (D)			Beneficially Owned Following Reported Transaction(s)			Ownership of	of Indirect Beneficial		
Common Stock O9/06/2011 P 10,000 A 6.58 30,018.249 D					(Month/Day/	Y ear)		e	V A	amount	or	Price	or Indir (I)		or Indirect		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative or Exercise (Month/Day/Year) Price of Derivative Security Price of Derivative Security Securities (Instr. 3) Derivative Securities 3. Transaction Date Execution Date, if Code of Derivative Securities (Instr. 3) (Instr. 3) Derivative Securities (Instr. 3) Amount of Derivative Securities (Instr. 5) Derivative Securities (Instr. 4) Derivative Securities (Instr. 4) Date Expiration Date Expiration Date (Instr. 4) Date Expiration Date Expiration Date (Instr. 4) Date Date Date (Instr. 4) Date Date Date Date (Instr. 4) Date Date Date Date Date (Instr. 4) Date Date Date	Common Stock		09/06/2011			P				A	6.58	30,018.249		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) Price of Derivative Security Security (Instr. 3) Acquired (A) or Disposed of OD (Instr. 4) Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 3. Transaction Date (e.g., puts, calls, warrants, options, convertible securities) 3. Transaction Date (Month/Day/Year) 4. S. Number of Derivative Derivative Securities (Instr. 3 and 4) Coversion Date (Month/Day/Year) Price of Derivative Securities (Instr. 3 and 4) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Date Expiration Date (Instr. 4) Amount or Number of Derivative Securities (Instr. 4) Amount of Derivative Securities (Instr. 4) Amount or Number of Derivative Securities (Instr. 4) Amount of Derivative Securities (Instr. 4) Amount of Derivative Securities (Instr. 4) Amount of Transaction(s) (I) (Instr. 4)	Common Stock										4,254.14	43		I	_		
1. Title of Derivative Security (Instr. 3) Price of Derivative Security Conversion Opate (Instr. 3) Derivative Security (Instr. 3) Derivative Security Security Security Conversion Opate (Instr. 3) Derivative Security Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Date Date Expiration Date Securities S	Reminder: I	Report on a s	separate line fo			•		Pe	erson ontair ne fori	ns who ned in m dis	respo this fo plays a	orm ar a curre	e not requently valid	uired to res OMB con	spond unle	ess	1474 (9-02)
	Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative	Date	3A. Deemed Execution Date Year) any	4. Transac Code	tion)	5. Number of Derivati Securitie Acquires (A) or Disposes of (D) (Instr. 3,	6 an (I) (I) dd	Date Date	Exerc piration/Day/Y	isable 1 Date (ear)	7. T Am Unn Sec (Ins 4)	Pitle and count of derlying urities str. 3 and	Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported Transaction	Owners Form of Derivat Security Direct (or Indirect) (I)	Beneficia Ownersh (Instr. 4)

Reporting Owners

	Relationships				
Reporting Owner Name / Address	Director	10% Owner	Officer	Other	
BRUBAKER TERRY LEE 1521 WESTBRANCH DRIVE SUITE 200 MCLEAN, VA 22102	X		COO		

Signatures

Paula Novara, Attorney-in-fact	09/06/201

**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- . Price reflected is the weighted-average sale price for shares sold. The range of sale prices for the transactions reported was \$6.5390 to \$6.60 per share. The reporting person undertakes to provide, upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- The reporting person's purchase of 10,000 shares of GAIN common stock reported herein was matchable under Section 16(b) of the Securities Exchange Act of 1934 with the reporting person's sale of 500 shares of GAIN common stock at a price of \$6.98 per share on August 9, 2011 and sale of 9,500 shares of GAIN common stock at a price of \$6.80 per share on August 11, 2011. The reporting person has agreed to pay to GAIN, upon settlement of the purchase, \$944, representing the full amount of the profit realized in connection with the short-swing transaction, less transaction costs.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.